

Pradip P. Shah
Chairman

IndAsia

Fund Advisors Pvt. Ltd.

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March 5, 2019

To
The Board of Directors
Grindwell Norton Limited
5th Level, Leela Business Park
Andheri-Kurla Road
Marol, Andheri (East)
Mumbai 400 059.

Dear Sirs,

Sub: Resignation from the post of Chairman and Independent Director of the Company

It has been a long association with the Company as an Independent Director, but due to other professional commitments and also considering that my tenure as an Independent Director ends on July 22, 2019. I hereby tender my resignation as an Independent Director of the Company effective from April 1, 2019.

I take this opportunity to thank you all for your continued support during my tenure as an Independent Director of the Company.

Wish you all the best.

Yours truly,



Pradip Shah