



July 29, 2022

**National Stock Exchange of India Limited**  
**"Exchange Plaza"**  
**Bandra Kurla Complex**  
**Bandra (East)**  
**Mumbai 400 051**

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Fort**  
**Mumbai 400 001**

**Symbol: GRINDWELL**

**Scrip Code No. 506076**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015**

Further to our letter dated July 29, 2022 on outcome of Board Meeting; please find enclosed disclosures under Regulation 30 and other relevant provisions of the SEBI Listing Regulations.

The said informations are also available on the website of the Company, [www.grindwellnorton.co.in](http://www.grindwellnorton.co.in).

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Grindwell Norton Limited**

**K. Visweswaran**  
**Company Secretary**  
**Membership No. A16123**

**Encl: as above**

Pursuant to Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 (“SEBI Circular”) detailed information are as under:

Sr. No.	Particular	Remark											
1	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	<p>The details of entities are as under:</p> <p>PRS Permacel Private Limited (“Transferor Company”)</p> <p>Grindwell Norton Limited (“Transferee Company”)</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">As on March 31, 2022 (Rs. in lacs)</th> </tr> <tr> <th>Permacel*</th> <th>Grindwell</th> </tr> </thead> <tbody> <tr> <td>Net Worth</td> <td>26,63</td> <td>156,304.17</td> </tr> <tr> <td>Turnover</td> <td>147,68</td> <td>200,562.16</td> </tr> </tbody> </table> <p>*Provisional Figs</p>	Particulars	As on March 31, 2022 (Rs. in lacs)		Permacel*	Grindwell	Net Worth	26,63	156,304.17	Turnover	147,68	200,562.16
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	Permacel*	Grindwell											
Net Worth	26,63	156,304.17											
Turnover	147,68	200,562.16											
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	Wholly Owned Subsidiary											
3	Area of business of the entity(ies);	<p>PRS Permacel Private Limited is an unlisted company engaged in manufacture of aesthetic decals and other adhesive tapes etc. in India.</p> <p>Grindwell Norton Limited is a listed Company engaged in business of abrasives, refractories, performance plastics.</p>											
4	Rationale for amalgamation/merger;	Consolidation of business, effective management, unified control of operations and economies of operations.											
5	In case of cash consideration – amount or otherwise share exchange ratio;	N.A.											
6	Brief details of change in shareholding pattern (if any)of listed entity.	Its of Merger of 100% Wholly Owned Subsidiary there will be no change in shareholding the Company											