



May 13, 2022

**National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort  
Mumbai 400 001**

**Symbol: GRINDWELL**

**Scrip Code No. 506076**

Dear Sir/Madam,

**Sub: Execution of Share Purchase Agreement**

Further to our letter dated May 6, 2022, we would like to submit the following,

Grindwell Norton Limited (“Company”) executed a Share Purchase Agreement (“SPA”) with shareholders of PRS Permacel Private Limited (“PRS Permacel”) on May 12, 2022, for the acquisition of 100% equity shares of the PRS Permacel.

The acquisition will be completed on fulfillment of closing conditions. Post-acquisition, PRS Permacel will become a 100% subsidiary of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Grindwell Norton Limited**

**K. Visweswaran  
Company Secretary  
Membership No. A16123**