



May 22, 2020

**National Stock Exchange of India Limited  
“Exchange Plaza”,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai - 400 001**

**Symbol: GRINDWELL**

**Scrip Code No. 506076 (BSE)**

Dear Sirs,

**Updates - Operations of the Company**

The COVID-19 pandemic and consequent nationwide lockdown announced by the Government of India has had a significant adverse impact on the overall Indian Economy and on the operations of the Company.

Since the gradual easing of the lockdown from April 15, 2020, and in line with the various directives of the Government, the Company’s plants have commenced operations in a phased manner. As of today, partial operations have resumed at all our manufacturing sites. We are operating at around 30% to 50% of our operational capacity at different locations and hope to improve this in the coming days. The Company has developed comprehensive operating instructions for COVID safe environment and these are effectively implemented at all sites. The Company’s IT services Business is functioning fully (working from home) and is delivering services to its customers without any disruption. The support and service teams are functioning from home and are able to provide effective support to the businesses. Due to COVID-19 linked disruption, business conditions are challenging in very short term, however we are well positioned to adapt and continue to serve our customers.

The end user industries like automotive and general engineering are severely impacted by this pandemic induced crisis. In the near term, the demand for Company’s product will be adversely impacted which will have an impact on the results of the Company in the short-term.

Grindwell Norton Ltd. has solid Balance Sheet and very strong cash position to withstand the financial impact of this pandemic. The Company has also taken many measures to reduce the costs. Our financial strength and our committed people allow us to face this uncertain and difficult future with immense confidence. Our priorities remain the health and safety of our people and all our stakeholders and we will strive to continue to serve our customers.

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The situation remains fluid, and as the duration and scope of COVID-19 continues to evolve, it is not possible to estimate the full extent of its impact on our business at this time. The Company will continue to monitor all material changes as the situation evolves.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Grindwell Norton Limited**

**K. Visweswaran**  
**Company Secretary**