

*Shivanand V. Salgaocar*

To,  
The Chairman,  
Board of Directors,  
Grindwell Norton Ltd,  
Mumbai

Dear Sir,

After a fruitful association over 13 years with the company as an Independent Director, I have decided not to seek reappointment beyond my current term. I will be turning 65 very soon and hence have decided to reduce my professional commitments outside Goa. I confirm that this is the only reason for seeking to retire from the Board after completion of my present tenure.

I would request the Board to consider my cessation of office with effect from 23<sup>rd</sup> July 2019. I will however continue as an Independent Director till the end of my current tenure on 22<sup>nd</sup> July 2019.

I would like to thank all the Members of the Board, both current as well as past and the Management Team for their support during my tenure with the company.

I wish the company continued growth and success which it richly deserves.

With best wishes,

Yours Sincerely,



(Shivanand Salgaocar)

