

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (“CSR”) ACTIVITIES

1. Brief outline on CSR Policy of the Company

As a part of the Saint-Gobain Group, Grindwell Norton Limited (“GNO”) has adopted the group’s Corporate Social Responsibility (“CSR”) policy and adopted it to the Indian context. For the Group, CSR impacts every aspect of how it conducts business is about being a responsible corporate citizen and is far more than philanthropy. The Group’s view of CSR is broad and covers more than what is envisaged under the Companies Act, 2013. In line with the Group’s CSR policy, GNO’s CSR agenda comprises of:

- Limiting the impact of its operations, products and actions on the environment,
- Supporting the Saint-Gobain India Foundation and local community development,
- Ensuring that its business practices meet the highest standards of corporate governance and ethics, and
- Taking action across the value chain to limit its impact on the environment and to spread good business practices.

The CSR policy and details of the programme are available on the website of the Company, <https://www.grindwellnorton.co.in/investor-information> > Policies.

2. Composition of CSR Committee:

Sr. No.	Name	Category	Number of meetings during the year 2022-23	
			Held	Attended
1.	Mr. Keki Elavia (Chairman)	Independent, Non-Executive	1	1
2.	Mr. B. Santhanam	Executive	1	1
3.	Mr. David Eric Molho	Non-Executive	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR project approved by the board are disclosed on the website of the Company.

Composition of CSR committee - <https://www.grindwellnorton.co.in/investor-information> > Corporate governance > Board and Committees

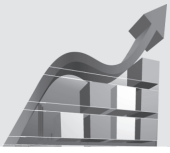
CSR Policy - <https://www.grindwellnorton.co.in/investor-information> > Policies

CSR Project - <https://www.grindwellnorton.co.in/investor-information> > Annual Reports

Details of CSR amount spent against other than ongoing projects for the financial year:

(₹ lakhs)

(1) Sr. No.	(2) Name of the Project#	(3) Item from the list of activities in Schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount spent for the project (in ₹)	(7) Mode of Implementation Direct (Yes/No)	(8) Mode of Implementation – Through Implementing Agency	
				State	District			Name	CSR Registration Number
1.	Promotion of Education & Rehabilitation education	(ii)	Yes	Maharashtra; Karnataka; and Andhra Pradesh	Mumbai; Bengaluru and Tirupati	577.31	No	Saint-Gobain India Foundation	CSR00003464
2.	Rural Infrastructure Development	(x)	Yes	Andhra Pradesh	Tirupati	45.50	Yes	-	-
	TOTAL					622.81			



Details of a few of the Programs (near the Company's offices or sites) undertaken through the Saint-Gobain India Foundation:

- a. Akanksha Foundation is an NGO that works primarily in the field of education of underprivileged children through Akanksha Schools. Akanksha adopts, manages and operates government schools in Mumbai. Saint-Gobain India Foundation supported 215 students of Mahatma Phule Market Mumbai Public School for 2022-2023.
- b. Aseema is a Mumbai based NGO working for the rights of underprivileged children living on the streets and in the slum communities. It supports poorly functioning municipal schools and helps improve student's learning. Saint-Gobain India Foundation has sponsored the education of around 281 children in Igatpuri and Mumbai.
- c. Parikrama aims at creating a sustainable model by effecting a fundamental change in the way the poor and marginal children are educated. Saint-Gobain India Foundation supports 360 students in Bengaluru.
- d. SOS Children's Villages of India is committed to the welfare of orphaned and abandoned children and provides shelter and education to such children. Saint-Gobain India Foundation supports 190 children at SOS village in Tirupati and Bengaluru.
- e. United way of Mumbai supports early childhood care & education and provides supplementary primary education for children in Uran and Raigad for 200 students.
- f. Yash Charitable Trust provides rehabilitation, skill development training and livelihood opportunities through skilling and supported employment opportunity for 25 differently able beneficiaries.
- g. Hellen Keller Society for Differently Abled provide support for rehabilitation of Children through focused programs and benefits around 45 differently abled children through these interventions.
- h. Pratham Trust initiate programs targeted towards children in rural villages through focused centers and it benefits 4720 people (Students & rural Women).
- i. Local spend via GNO for road development in order to provide better road connectivity to local village people in Tirupathi near the factory, in turn benefiting more than 1000 people.

4. Provide the executive summary along with web-link(s) of Impact assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:

Not Applicable

5. (a) Average net profit of the Company as per section 135(5): ₹30,863 lakhs
 (b) Two percent of average net profit of the company as per sub-section (5) of section 135: ₹617.30 lakhs
 (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: ₹5.50 lakhs
 (d) Amount required to be set off for the financial year, if any: Nil
 (e) Total CSR obligation for the financial year (5a+5b-5c): ₹617.30 lakhs
6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): ₹622.81 lakhs
 (b) Amount spent in Administrative Overheads: Nil
 (c) Amount spent on Impact Assessment, if applicable: Nil
 (d) Total amount spent for the Financial Year (6a+6b+6c): ₹622.81 lakhs
 (e) CSR amount spent or unspent for the financial year:

(₹ lakhs)

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
622.81	NA	-	-	NA	-

(f) Excess amount for set off, if any

(₹ lakhs)

Sr. No.	Particulars	Amount
(i)	Two percent of average net profit of the Company as per section 135(5)	617.30
(ii)	Total amount spent for the financial year	622.81
(iii)	Excess amount spent for the financial year [(ii)-(i)]	5.50
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	33.37
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	38.87

7. Details of Unspent CSR amount for the preceding three financial years:

(₹ lakhs)

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in ₹)	Balance Amount in Unspent CSR Account section 135(6) (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any		Amount remaining to be spent in succeeding financial years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer		
NA								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

Sr. No.	Short particulars of the property or asset(s) (including complete address and location of the property)	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any		
					CSR Registration Number, if applicable	Name	Registered address
NA							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):
Not Applicable

For **Grindwell Norton Limited**

For and on behalf of the
Corporate Social Responsibility Committee of
Grindwell Norton Limited

B. SANTHANAM
Managing Director
DIN 00494806

DEEPAK CHINDARKAR
Chief Financial Officer

KEKI ELAVIA
Chairman
DIN 00003940

May 6, 2023