

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (“CSR”) ACTIVITIES

1. Brief outline on CSR Policy of the Company

As a part of the Saint-Gobain Group, Grindwell Norton Limited (“GNO”) has adopted the group’s Corporate Social Responsibility (“CSR”) policy and adopted it to the Indian context. For the Group, CSR impacts every aspect of how it conducts business is about being a responsible corporate citizen and is far more than philanthropy. The Group’s view of CSR is broad and covers more than what is envisaged under the Companies Act, 2013. In line with the Group’s CSR policy, GNO’s CSR agenda comprises of:

- Limiting the impact of its operations, products and actions on the environment,
- Supporting the Saint-Gobain India Foundation and local community development,
- Ensuring that its business practices meet the highest standards of corporate governance and ethics, and
- Taking action across the value chain to limit its impact on the environment and to spread good business practices.

The CSR policy and details of the programme are available on the website of the Company, www.grindwellnorton.co.in.

2. Composition of CSR Committee:

Sl. No.	Name	Category	Number of meetings during the year 2021-22	
			Held	Attended
1.	Mr. Keki Elavia (Chairman)	Independent, Non-Executive	1	1
2.	Mr. Laurent Guillot [#]	Non-Executive	1	-
3.	Mr. B. Santhanam	Executive	1	1
4.	Mr. David Eric Molho ^{##}	Non-Executive	N.A.	N.A.

[#] Relinquished Directorship with effect from August 05, 2021

^{##} Appointed as Member with effect from November 03, 2021

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR project approved by the board are disclosed on the website of the Company.

Composition of CSR committee - <https://www.grindwellnorton.co.in/investor-information/corporate-governance/board-and-committees>

CSR Policy - <https://www.grindwellnorton.co.in/investor-information/policies>

CSR Project - <https://www.grindwellnorton.co.in/investor-information/Annual-Report>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable.

The Company has been conducting internal impact assessments to monitor and evaluate the CSR projects undertaken by the Company. The average CSR obligation limit as stated in the said Rules does not apply to the Company.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

(₹ lakhs)

Sl. No.	Financial Year	Amount available for set-off from preceding financial years	Amount required to be set-off for the financial year, if any
1.	2021-2022	29.88	-

6. Average net profit of the Company as per section 135(5): ₹ 253,46 lakhs

7. (a) Two percent of average net profit of the company as per section 135(5): ₹ 507 lakhs
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
 (c) Amount required to be set off for the financial year, if any: NIL
 (d) Total CSR obligation for the financial year (7a+7b+7c): ₹ 507 lakhs
8. (a) CSR amount spent or unspent for the financial year:

(₹ lakhs)

Total Amount Spent for the Financial Year	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
510.49	NA	-	-	NA	-

- (b) Details of CSR amount spent against ongoing projects for the financial year:

(₹ lakhs)

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocate for the project	Amount spent in the current financial year	Amount transferred to Unspent CSR Account for the project as per Section 135(6)	Mode of Implementation Direct (Yes/No)	Mode of Implementation – Through Implementing Agency
				State	District					Name	CSR Registration Number
NA											

- (c) Details of CSR amount spent against other than ongoing projects for the financial year:

(₹ lakhs)

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project [#]	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project*	Mode of Implementation Direct (Yes/No)	Mode of Implementation – Through Implementing Agency	
				State	District			Name	CSR Registration Number
1.	Promotion of Education & Rehabilitation education	(ii)	Yes	Maharashtra; Karnataka;	Mumbai; Bengaluru;	427.24	No	Saint-Gobain India Foundation	CSR00003464
2.	Infra Support – Historical Art and Culture	(v)	Yes	Karnataka	Bengaluru	20.00	No		
3.	Support to people affected by the pandemic - distribution of PPE kits, medical and infrastructure support	(xii)	Yes	Pan India		63.25	Yes	-	-
TOTAL						510.49			

* is rounded off to the nearest rupee.

Details of a few of the Programs (near the Company's offices or sites) undertaken through the Saint-Gobain India Foundation:

- a. Akanksha Foundation is an NGO that works primarily in the field of education of underprivileged children through Akanksha Schools. Akanksha adopts, manages and operates government schools in Mumbai. Saint-Gobain India Foundation supported 380 students of Natwar Nagar Mumbai Public School for 2021-22.
- b. Aseema is a Mumbai based NGO working for the rights of underprivileged children living in the streets and in slum communities. It supports poorly functioning municipal schools and helps improve students learning. Saint-Gobain India Foundation has sponsored the education of around 170 children at the Santacruz (West) Municipal School, Mumbai and Igatpuri.
- c. Parikrma aims at creating a sustainable model by effecting a fundamental change in the way the poor and marginal children are educated. Saint-Gobain India Foundation supports 260 students in Bengaluru.
- d. SOS Children's Villages of India is committed to the welfare of orphaned and abandoned children and provides shelter and education to such children. Saint-Gobain India Foundation supports 190 children at SOS village in Bengaluru.
- e. United way of Mumbai support for early childhood care & education and supplementary primary education for children for Ankuran Raigad for 100 students.
- f. Yash Charitable trust provide rehabilitation, skill development training and livelihood opportunities, through skilling and supported employment opportunity for 20 differently able beneficiaries.

In addition to the above, the Company has contributed towards COVID-19 initiatives, extended support to people affected by the pandemic - distribution of PPE kits, medical and infrastructure support.

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 510.49 lakhs

(g) Excess amount for set-off, if any

(₹ lakhs)

Sl. No.	Particular	Amount
(i)	Two percent of average net profit of the Company as per section 135(5)	507.00
(ii)	Total amount spent for the financial year	510.49
(iii)	Excess amount spent for the financial year [(ii)-(i)]	3.49
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	29.88
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	33.37

9. (a) Details of Unspent CSR amount for the preceding three financial years:

(₹ lakhs)

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135 (6), if any			Amount remaining to be spent in succeeding financial years
				Name of the Fund	Amount	Date of transfer	
NA							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(₹ lakhs)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting Financial Year	Cumulative amount spent at the end of reporting Financial Year	Status of the project Completed/ Ongoing
NA								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):

- (a) Date of creation or acquisition of the capital asset(s): None
- (b) Amount of CSR spent for creation or acquisition of capital asset: NIL
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: Not Applicable
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):
Not Applicable

For **Grindwell Norton Limited**

For and on behalf of the
**Corporate Social Responsibility Committee of
Grindwell Norton Limited**

B. SANTHANAM
Managing Director

DEEPAK CHINDARKAR
Chief Financial Officer

KEKI ELAVIA
Chairman

Bengaluru, May 6, 2022