



May 6, 2023

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions for the half year ended March 31, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

A handwritten signature in blue ink, appearing to read "K. Visweswaran".

K. Visweswaran
Company Secretary
Membership No. A16123

Encl: As Above

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments				
S. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
313	Grindwell Norton Limited	Dr. Archana Hingorani	Independent Director	Commission	NA	20.00	-	-								
314	Grindwell Norton Limited	Mr. Subodh Nadkarni	Independent Director	Commission	NA	20.00	-	-								
315	Grindwell Norton Limited	Mr. Aakil Mahajan	Independent Director	Commission	NA	40.00	-	-								
316	Grindwell Norton Limited	Mr. Keki Elavia	Independent Director	Sitting Fees	NA	2.80	-	-								
317	Grindwell Norton Limited	Dr. Archana Hingorani	Independent Director	Sitting Fees	NA	2.80	-	-								
318	Grindwell Norton Limited	Mr. Subodh Nadkarni	Independent Director	Sitting Fees	NA	2.80	-	-								
319	Grindwell Norton Limited	Mr. Keki Elavia	Independent Director	Sitting Fees	NA	1.60	-	-								
						37515.41	16,973	15,433								