

GRINDWELL NORTON LIMITED

Regd. Office: Leela Business Park, 5th Level, Andheri-Kurla Road, Marol, Andheri (E), Mumbai 400 059.
Tel.: 022-40212121 * Fax: 022-40212102 * Email: sharecmpt.gno@saint-gobain.com * Website: www.grindwellnorton.co.in
CIN – L26593MH1950PLC008163

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

		Quarter ended			Nine months ended		Year ended
		31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)
1	Income						
	(a) Revenue from Operations	49,966	51,241	45,720	144,965	112,539	163,290
	(b) Other Income	1,721	1,009	494	4,153	3,853	5,097
	Total Income	51,687	52,250	46,214	149,118	116,392	168,387
2	Expenses						
	(a) Cost of materials consumed	17,702	18,982	16,965	54,486	39,207	53,562
	(b) Purchases of Stock-in-Trade	6,220	6,013	3,549	18,087	8,668	16,530
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(967)	(1,019)	(432)	(6,499)	3,160	3,155
	(d) Employee benefits expense	6,217	6,138	5,385	18,051	14,910	20,542
	(e) Depreciation and amortisation expenses	1,242	1,275	1,332	3,856	3,864	5,189
	(f) Finance costs	80	65	78	196	220	324
	(g) Other expenses	11,864	10,941	10,384	32,907	25,613	37,121
	Total Expenses	42,358	42,395	37,261	121,084	95,642	136,423
3	Profit before tax (1 - 2)	9,329	9,855	8,953	28,034	20,750	31,964
4	Tax expense						
	(a) Current Tax	2,160	2,585	2,407	7,077	5,171	7,874
	(b) Deferred Tax Charge/(Credit)	154	(61)	(141)	27	(323)	(118)
5	Net Profit for the period (3 - 4)	7,015	7,331	6,687	20,930	15,902	24,208
6	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to profit or loss	(58)	(58)	(62)	(176)	(1,636)	2,410
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	14	14	15	43	481	(451)
	Total other comprehensive income, net of income tax	(44)	(44)	(47)	(133)	(1,155)	1,959
7	Total comprehensive income for the period (5 + 6)	6,971	7,287	6,640	20,797	14,747	26,167
8	Paid-up equity share capital (Face value Rs.5/- per share)	5,536	5,536	5,536	5,536	5,536	5,536
9	Reserves and Surplus excluding Other Reserves as per balance sheet of previous accounting year	-	-	-	-	-	117,640
10	Earnings per equity share of Rs 5 /- each (not annualised):						
	(a) Basic (in Rs.)	6.34	6.62	6.04	18.90	14.36	21.86
	(b) Diluted (in Rs.)	6.34	6.62	6.04	18.90	14.36	21.86
	See accompanying notes to the financial results						

GRINDWELL NORTON LIMITED**Notes:**

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 3, 2022
2	The above said results are prepared in accordance with the Indian Accounting Standards (Ind AS), as amended, specified under Section 133 of the Companies Act, 2013. The statutory auditors of the Company have carried out a Limited Review of the above results.
3	The Segment wise information as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is furnished in Annexure I.
4	The financial results are available on the BSE Limited website, www.bseindia.com , National Stock Exchange of India Limited website, www.nseindia.com and on the Company's website, www.grindwellnorton.co.in
5	Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification.

February 3, 2022

For **GRINDWELL NORTON LIMITED**

B. Santhanam
Managing Director
Director Identification No. 00494806

GRINDWELL NORTON LIMITED							
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES							
(Rs. in Lakhs)							
		Quarter ended			Nine months ended		Year ended
		31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)
1	Segment Revenue						
	(a) Abrasives	28,344	30,787	26,529	83,449	62,931	93,283
	(b) Ceramics & Plastics	17,423	16,511	15,460	49,174	38,123	54,469
	(c) IT services	3,257	3,354	3,250	10,043	9,294	12,607
	(d) Others	1,505	871	868	3,319	3,039	4,029
	Total	50,529	51,523	46,107	145,985	113,387	164,388
	Less: Inter-Segment Revenue	563	282	387	1,020	848	1,098
	Revenue from Operations	49,966	51,241	45,720	144,965	112,539	163,290
2	Segment Results						
	(a) Abrasives	3,491	4,618	3,575	11,089	6,313	11,197
	(b) Ceramics & Plastics	3,916	3,776	3,860	11,450	8,742	13,199
	(c) IT services	951	957	1,013	2,844	2,711	3,666
	(d) Others	319	128	163	613	546	897
	Total	8,677	9,479	8,611	25,996	18,312	28,959
	Less: (1) Interest	80	65	78	196	220	324
	(2) Other unallocable (Income)/ Expenditure (net)	(732)	(441)	(420)	(2,234)	(2,658)	(3,329)
	Profit Before Tax	9,329	9,855	8,953	28,034	20,750	31,964
3a	Segment Assets						
	(a) Abrasives	67,791	62,181	51,408	67,791	51,408	57,834
	(b) Ceramics & Plastics	37,716	35,341	28,228	37,716	28,228	31,634
	(c) IT services	4,545	5,052	4,474	4,545	4,474	4,532
	(d) Others	2,151	1,601	5,773	2,151	5,773	1,437
	(e) Unallocated	90,654	87,320	78,406	90,654	78,406	88,825
	Total Segment Assets	202,857	191,495	168,289	202,857	168,289	184,262
3b	Segment Liabilities						
	(a) Abrasives	29,214	26,048	20,689	29,214	20,689	24,121
	(b) Ceramics & Plastics	12,163	11,402	11,822	12,163	11,822	12,151
	(c) IT Services	3,103	2,058	1,887	3,103	1,887	1,669
	(d) Others	1,068	1,255	3,211	1,068	3,211	723
	(e) Unallocated	11,200	11,634	6,432	11,200	6,432	9,892
	Total Segment Liabilities	56,748	52,397	44,041	56,748	44,041	48,556