



July 25, 2025

**National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort  
Mumbai 400 001**

**Symbol: GRINDWELL**

**Scrip Code No. 506076**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the Company at their meeting held today i.e. July 25, 2025, considered and approved the following:

**1. Financial Results and Limited Review Report:**

We enclose the unaudited standalone and consolidated financial results (“financial results”) for the quarter ended June 30, 2025, after Limited Review, which has been approved and taken on record.

We also enclose herewith the copy of the Limited Review Report for the quarter ended June 30, 2025, of M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants (Firm Registration No. 104607W/W100166), Statutory Auditors of the Company.

The financial results of the Company for the quarter ended June 30, 2025, will be available on the website of the Company, [www.grindwellnorton.co.in](http://www.grindwellnorton.co.in).

The publication of the financial results of the Company will be made in the newspapers accordingly.

**2. Approval of Purchase of Land:**

It is hereby informed that the Board of Directors, at its meeting held today, July 25, 2025, has approved Purchase of land of value not exceeding ₹18 crores situated in Halol, Gujarat, on a freehold basis to support the Company’s future business operation. The Company will update upon signing of the final Sale Agreement.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A**.

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The Board Meeting commenced at 12:30 p.m. IST and concluded at 1:40 p.m. IST.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Grindwell Norton Limited**

KRISHNAS Digitally signed  
WAMY by  
VISWESWA KRISHNASWAM  
RAN VISWESWARAN

**K. Visweswaran**  
**Company Secretary**  
**Membership No. A16123**

**Encl.: As Above.**

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**Annexure A**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Mr. Ravi Jayeshbhai Rao and Ms. Puja Akshay Kothari
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3.	Industry to which the entity being acquired belongs	Not Applicable
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To support the Company’s future business operation
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not required
6.	Indicative time period for completion of the acquisition	On or before March 31, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Not exceeding ₹18 crores
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	Not Applicable
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Sellers are individual landowners