

# Unaudited Standalone Financial Results

## for the Quarter ended 30th June, 2011

(₹ in Lacs)	Quarter ended 30-06-2011 Unaudited	Quarter ended 30-06-2010 Unaudited	Twelve Months Accounting Period ended 31-03-2011 Audited
1 Net Sales/Income from Operations	20,115	17,861	78,074
2 Expenditure			
a. (Increase)/Decrease in stock in trade	(1,874)	(433)	(1,729)
b. Consumption of Raw Materials	8,492	6,841	30,250
c. Purchase of Traded goods	1,753	1,555	6,763
d. Employees Cost	2,431	2,093	8,431
e. Power & Fuel	1,521	1,207	5,669
f. Depreciation	419	403	1,632
g. Other Expenditure	4,828	3,721	17,203
Total Expenditure	17,570	15,387	68,219
3 Profit from Operations before Interest & Exceptional Items	2,545	2,474	9,855
4 Other Income	873	550	2,742
5 Profit before Interest & Exceptional Items	3,418	3,024	12,597
6 Interest	6	-	28
7 Profit after Interest but before Exceptional Items	3,412	3,024	12,569
8 Exceptional Item	-	-	-
9 Profit / (Loss) Before Tax	3,412	3,024	12,569
10 Tax Expense	1,042	962	4,006
11 Net Profit / (Loss) from Ordinary Activities After Tax	2,370	2,062	8,563
12 Extraordinary Item	-	-	-
13 Net Profit / (Loss) for the period	2,370	2,062	8,563
14 Paid up Equity Share Capital (Face Value ₹ 5/- each)	2,768	2,768	2,768
15 Reserves excluding Revaluation Reserve	-	-	37,249
16 Basic & Diluted Earnings Per Share (₹)	4.28	3.72	15.47
17 Public Shareholding			
- No. of Shares	22,901,970	22,902,870	22,901,970
- Percentage of Shareholding	41.37%	41.37%	41.37%
18 Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered	NIL	NIL	NIL
- Number of Shares			
b) Non-encumbered	32,458,030	32,457,130	32,458,030
- Number of Shares			
- Percentage of Shares			
(i) As a % of total shareholding of Promoter and Promoter Group	100.00%	100.00%	100.00%
(ii) As a % of total share capital of the Company	58.63%	58.63%	58.63%

### Segment wise Revenue, Results and Capital Employed

(₹ in Lacs)	Quarter ended 30-06-2011	Quarter ended 30-06-2010	Twelve Months Accounting Period ended 31-03-2011
<b>1 Segment Revenue</b>			
(a) Abrasives	14,411	12,191	54,453
(b) Ceramics & Plastics	5,752	5,485	23,192
(c) Others	314	489	1,868
<b>Total</b>	<b>20,477</b>	<b>18,165</b>	<b>79,513</b>
Less: Inter-Segment Revenue	362	304	1,439
<b>Net sales</b>	<b>20,115</b>	<b>17,861</b>	<b>78,074</b>
<b>2 Segment Results</b>			
(a) Abrasives	2,353	2,081	8,793
(b) Ceramics & Plastics	1,027	965	3,417
(c) Others	56	95	365
<b>Total</b>	<b>3,436</b>	<b>3,141</b>	<b>12,575</b>
Add: Exceptional Item	-	-	-
Less: (1) Interest	3	-	28
(2) Other Unallocable (Income)/ Expenditure (net)	21	117	(22)
<b>Profit Before Tax</b>	<b>3,412</b>	<b>3,024</b>	<b>12,569</b>
<b>3 Capital Employed</b>			
(Segment Assets Less Segment Liabilities)			
(a) Abrasives	25,572	22,474	24,507
(b) Ceramics & Plastics	9,168	7,396	9,217
(c) Others	70	302	57
(d) Unallocated	7,577	7,204	6,236
<b>Total Capital Employed in Segments</b>	<b>42,387</b>	<b>37,376</b>	<b>40,017</b>

#### Notes:

- The above financial results were reviewed by the Audit Committee after a "Limited Review" by the statutory auditors of the Company and the Board of Directors approved the same at their meeting held on 27th July, 2011.
- The Company has not received any investor complaints during the quarter.
- Previous periods' figures have been recast wherever necessary.

For **GRINDWELL NORTON LIMITED**

Mumbai  
27th July, 2011

**ANAND MAHAJAN**  
Managing Director